



Annual Report 2024

**Lifestyle Assistance and
Accommodation Services Inc.**

Lifestyle Assistance and Accommodation Services Incorporated

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Organisation Details

Personnel:

Chairperson: Pam Davis

Secretary: Karen Brown

Treasurer: Gary Ooendyk (retired July 2024)

Acting Treasurer: Pam Davis (july 2024-present)

Board member: Cindy McDonald

Board member: Sandra Mitchell

Management team:

General Manager: Shelly Knight

Finance Officer: Collis Marrett

Human Resources and Admin Manager: Bronwyn Smith

SIL Support Officer: Kelli Brown

Day Options Coordinator: Marie Lyons

HR and Admin Assistant: Kelly Leigh

Scheduling and Admin Officer: Mahayla Golding



About LAAS

For over 38 years, Lifestyle Assistance & Accommodation Service (LAAS) has delivered individualised disability support services and fought for the rights of people with disabilities, tearing down barriers so that everyone has the opportunity to participate in community and be a valued and contributing members of our society.

STRATEGIC PLAN 2022 - 2027



OUR MISSION

is to provide supports and opportunities that **enrich, empower and enable** people with disabilities to be more independent and achieve their full potential

OUR VISION

is to see our clients better served by **innovative and person-focused opportunities and services** that support them to live independently and participate more richly in community



OUR CORE VALUES

COLLABORATION

Together, we achieve more

INNOVATION

We look forward for better ways

INCLUSION

Everyone's contribution matters

FLEXIBILITY

We're adaptable and resilient

OPPORTUNITY

We unlock possibility

Introduction

For over 37 years, Lifestyle Assistance & Accommodation Service (LAAS) has delivered individualised disability support services and fought for the rights of people with disabilities, tearing down barriers so that everyone has the opportunity to participate in community and be a valued and contributing members of our society.

Our Annual Report updates Members and other stakeholders on significant developments at LAAS since our last AGM, which was held on 9 November 2023, and includes the Financial Performance for the 2023/24 financial year.



Chairpersons Report



I'm pleased to be welcoming you to our 2024 Annual General Meeting where we take the time and opportunity to come together as a community and reflect on the past 12 months.

We've seen further changes in our Management and Operation's team in the previous financial year. We farewelled our CEO of two years, Philip Brookes and welcomed Phillip Cole for three months overseeing, until Shelly stepped into the General Manager's position.

We farewelled Olivia Maynard from Day Options and welcomed Marie Lyons into the role, we then farewelled Kelly Leigh from the administration team who recently took up a position at the Loxton preschool. I'd like to thank them all for their time spent with LAAS and the valuable contributions they made.

It's important I make mention of the passing of Kosta, our thoughts continue to be with his family as they prepare to celebrate the festive season for the first time without his presence. I don't think there is anyone that knew Kosta, many of us for his whole journey with LAAS, that won't miss him. That man's ability to light up the room with that magnificent smile and sense of fun will be sorely missed and especially by those that knew him best and loved him most. Thank you to the Atsaves family for being with LAAS for Kosta's journey with us and we hope you continue your association with LAAS through friendship and community. We also thank them for your generous support and recognition via donations at Kosta's funeral in lieu of floral tributes. The NDIS sector is continuing to change and we as an organisation must also make changes and update to not only be compliant but also sustainable within the sector. We are grateful to our General Manager, Shelly Knight, for her expertise and vast skillset, who manages the organisation remotely and is currently working tirelessly to make LAAS ready for the NDIS full compliance audit on December 16th.

I'd like to take this opportunity to thank Claude Bruno, whose years of experience in the disability sector has been invaluable to the Board and the Management team since November last year.

We as an organisation are so lucky to belong to the disability sector and meet and network with some of the best in the industry. LAAS were fortunate to be assisted by Community Living Options (CLO) based in Adelaide earlier in the year who stepped in willingly to assist when we were seeking direction and understanding. Mel Kubisa, their CEO has been a great source of information and met with myself and Claude and been available via phone and email. Ruth Firstbrook a long standing Board Member for CLO and passed CEO and Board member for LAAS has also made herself available through these meetings. Another long respected organisation in the sector is Enhanced Lifestyles. LAAS Management and our Board have continued our association with Enhanced Lifestyle team and we choose to work together where possible to assist our communities. I'd like to thank Tim Baker, CEO and Trudy Gepp Chair, for their openness and willingness to keep our channels of communication open.

Continued over page...

Chairpersons Report continued..

I am so grateful for the continued commitment shown by the Board. Thank you to Sandy Mitchell our Vice Chair, Karen Brown, our Secretary and Public officer, Gary Ooyendyk our Treasurer (resigned July 2024) and Cindy McDonald. My heartfelt thanks must go to each of these dedicated individuals who have committed so many voluntary hours of their personal time to work as a team to Govern LAAS. All have juggled their personal commitments, illnesses as well as manage the demands of caring for others and for some, employment commitments. It never ceases to amaze me how as a team we navigate what has been laid before us. A special thank you to Sharon Philp our Board Support Officer who manages our Board documents and assists us to remain compliant. Sharon manages this position remotely and makes herself available via teams for meetings and via phone calls for catch up. Technology truly is amazing at times. Each year has brought a vast amount of information we absorb and make decisions on. We have come to manage quite complex issues with the availability of electronic data sharing and communication via the internet.

The ACNC (Australian Charities and Not-for Profits Commission) whom we report to annually selected LAAS during 2024 for their stringent review process which with the expertise and support of Shelly and her team, Sharon and the Board had a successful outcome.

A special mention must go to Gary Ooyendk, who stepped down in July this year after three years dedicated service. Gary spent more hours than some of us put together at times to work on the financial statements and budget outlines to ensure the Board was informed on financial matters.

You will note by the audited 2023 to 2024 financial statements that our small organisation has sustained a significant loss of \$383,418. Markos Stavrou, our auditor from Riverland Audit Services makes mention of this in his final paragraphs headed Emphasis of Matter. Markos also makes mention that our organisation in its current model, cannot sustain these losses for a period of time. A situation we are all very much aware of. This loss has been anticipated and managed as best we can.

I'm grateful for the members and families who attended our two Members meetings during the year to receive updates and take the opportunity to ask questions regarding LAAS and it's financial situation. Thank you all for insights and sharing your thoughts and concerns along with your commitment to your family member receiving the excellent care and support delivered by the LAAS team. The Board is committed to seeking all options available to us to secure the future of our LAAS community and we will continue to seek opinions and thoughts from our whole organisations collective perspective. The Board will be seeking your attendance at a further Members' meeting, early in the new year for the sharing of information, updates and the seeking of your valued opinions.

Please continue to give your feedback, its through this process we are able to seek ways of continuous improvement within our organisation.

As always, the clients are at the centre of all we do, meeting their needs as well as supporting their hopes and dreams to live the life they choose within their communities is the ultimate focus. I thank the entire LAAS organisation from Management and Operations to our Support workers. What a team!

Pam Davis

LAAS Chair

General Managers Report



I take immense pride in reflecting on the 2023-24 period at LAAS. Through change, we have been provided with valuable opportunities to reflect and innovate. LAAS has embraced these challenges as catalysts for growth, pushing us beyond our comfort zones and inspiring us to reimagine our approaches.

We've implemented significant improvements across our services and operations. The dedication and resilience of our staff have been nothing short of extraordinary during this period of transformation. Their commitment to clients and willingness to adapt is a credit each and every individual. Our team's ability to think creatively, collaborate effectively, and maintain a positive attitude in the face of change has not only strengthened our organisation but also enhanced the quality of care and supports we provide.

In December, we experienced first-hand the effects a wide-spread COVID-19 infection within our community. I must recognise all staff that went above and beyond throughout this time, Every single contribution from our team whether it was picking up extra shifts or forfeiting Christmas festivities to bring joy to our clients at this special time of year.

In May 2424, LAAS entered the Riverland West Chamber of Commerce Business Awards. We were absolutely thrilled to be the recipient of not one, but two awards - Best Business and People's Choice Awards.

LAAS held an Open Day at the Office and Day Options centre and celebrated LAAS's 38th Birthday with clients, the community, staff and families.

We enhanced our service delivery and invested in our staff with an improved learning management system which enhances staff training capabilities and undertook a large piece of work reviewing policies, procedures and forms making many improvements to our Governance.

I would also like to thank our personnel. Our amazing Admin and Management team have taken on each challenge with enthusiasm and commitment, as well as our dedicated support workers who every day, work to provide the best of support, companionship and care to our clients.

Shelly Knight

General Manager



Supported Independent Living (SIL): *SO much more than a place to live!*

We have made significant progress in elevating our Supported Independent Living (SIL) services this year, ensuring that our clients not only have a home and supports, but are given even more opportunities to thrive in their environments.

LAAS's commitment to continuous improvement has led to the implementation of new strategies and improved practices that prioritise participant choice, control, and overall well-being. These improvements reflect our dedication to providing high-quality support that meets the diverse needs of our clients.

Key improvements include the introduction of streamlined processes for Individualised Support Planning and service delivery, making it easier for clients to access high quality supports that are consistent across LAAS's workforce.

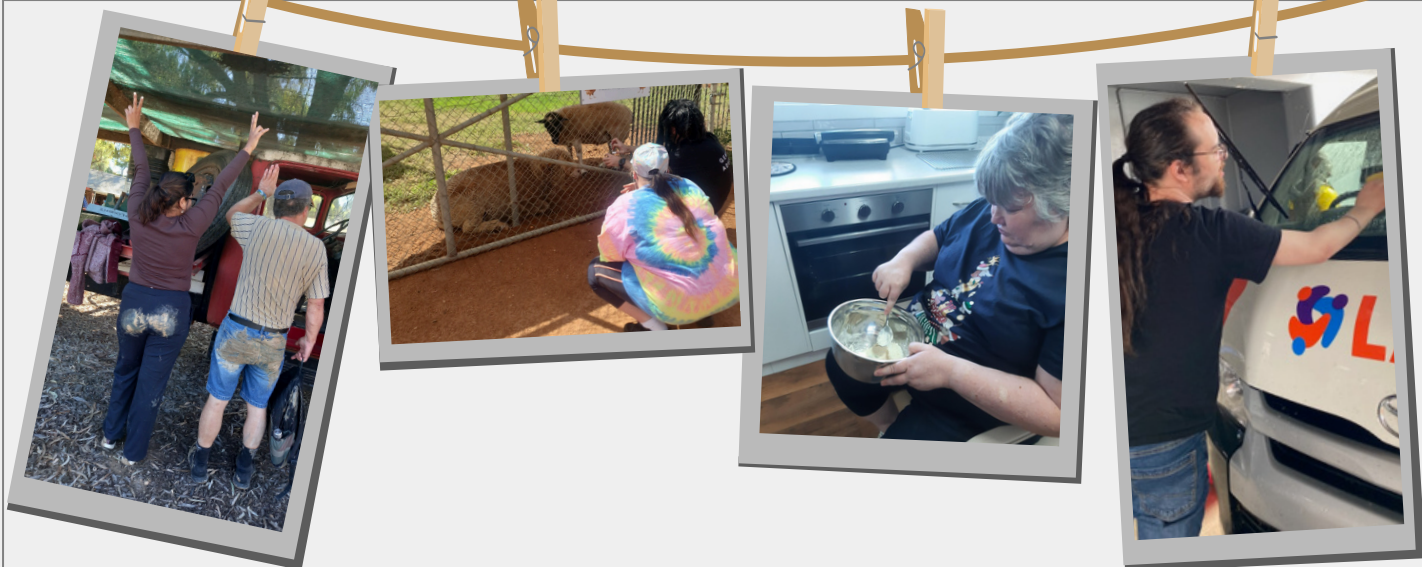
LAAS has actively engaged with clients, families, Support Coordinators, Behaviour Support Practitioners, Medical and Allied Health Professionals and others involved in a clients team in the co-design of Individualised Support Plans that reflect each person's unique needs, preferences and goals. This collaborative approach fosters a sense of ownership and empowerment among our clients, enabling them to take an active role in their daily lives.

Additionally, our staff have received improved ongoing training to ensure they are equipped with the latest best practices in disability support, further enhancing the quality of supports.

Our SIL homes continue to become vibrant communities where clients engage in meaningful activities and build lasting relationships. From social gatherings to purposeful, client-lead activities, the opportunities encourage personal growth and independence. Early success in these areas is seen through involvement in home-grown fruits and vegetables, producing nutritious home-cooked meals and enjoying meaningful time in the local community.

As we look ahead, we remain committed to refining our services, driven by continuous improvement, feedback and emerging best practices within the sector.

Together, we are not just providing a place to live; we are fostering a supportive environment where individuals of all abilities can truly flourish!



Day Options: A Year of Growth and Engagement

The past year has been full of activity in our Day Options program, offering a diverse range of activities and opportunities for participation. It's difficult to compress an entire year of activities into one report, but here are some of our favourites!

Various seasonal and cultural celebrations, including a traditional Aussie BBQ and hat decorating for Australia Day, shamrocks on St Patties Day, Easter egg hunt and hot cross bun decorating. *A special thank you to Woolworths Renmark for the generous donation of delicious eggs and buns!*

Promoting physical health and wellness remained a key focus with weekly visits to the Berri Gym, regular swimming and fishing activities, music and dance at Tuesday Tunes and exciting outings to Mildura Putt Putt Centre and even dodgem car racing!

Together, we actively contributed to the community through various initiatives such as "Clean Up Australia" and "yarn bombing" a tree in Barmera, adding a splash of colour to the community.

Destinations such as Benetook Farm in Mildura, Loxton Historical Village, Lake Cullulleraine, Wilkadene Brewery and the Paringa Museum were thoroughly enjoyed!

Weekly cooking activities saw culinary delights created while developing skills along with regular arts and crafts sessions. 'James the Magician' put on a magical performance and our visiting truck driver showcased his impressive truck and gave us an insight into life in the trucking community.

We pulled apart a refurbished an old trike with repurposed parts and materials, had working bee's in our outdoor area and brushed the cobwebs off the old piano to create a music masterpiece.

Friday "Happy Hour" continues to be so popular, that we've even squeezed in some mid-week gathering too!

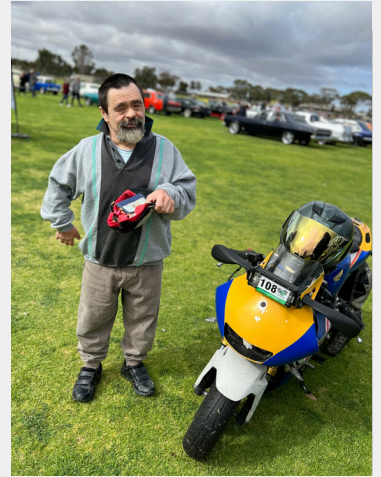
LAAS's Day Options program has offered a range of experiences, from community engagement to personal development and our diverse activities have provided numerous opportunities for learning, socialising, and enjoying life. We look forward to building on these foundations in the coming year!

In Loving Memory



*Although your smile is gone forever, and your hand we can not touch,
We have so many memories, of the one we loved so much.
Your memory is our keepsake, with which we will never part,
God has you in his keeping, we have you in our hearts.*

'Kosta Atsaves'



2023 - 2024 Highlights





Audited Financial Report

Audited Financial Statements

Lifestyle Assistance & Accommodation Service Inc
For the year ended 30 June 2024



RIVERLAND AUDIT SERVICES
Professional Independent Assurance

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Board's Report

Lifestyle Assistance & Accommodation Service Inc For the year ended 30 June 2024

Board's Report

Your board members submit the financial report of Lifestyle Assistance & Accommodation Service Inc for the financial year ended 30 June 2024.

Board Members

The names of board members throughout the year and at the date of this report are:

Pam Davis - Chairperson

Gary Ooyendyk - Treasurer

Karen Brown

Rosey Sandow - Resigned September 2023

Cindy McDonald

Sandra Mitchell

Principal Activities

The principal activity of the association during the financial year is:

To provide support to people with disabilities to live in the community.

Significant Change

No significant changes in the nature of these activities occurred during the year.

Operating Result

The deficit for the financial year amounted to, as per below: (\$383,418) . (2023 - deficit of \$73,732)

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Board on:

P. R. Davis

Pam Davis (Chairperson)

Cindy McDonald

Cindy McDonald

Date: 20th August 2024

Statement of Profit or Loss & Other Comprehensive Income

Lifestyle Assistance & Accommodation Service Inc
For the year ended 30 June 2024

	2024	2023
Income		
Revenue	4,258,313	4,797,419
Total Income	4,258,313	4,797,419
Total Income	4,258,313	4,797,419
Expenses		
Client & Home Expenses	36,973	38,713
Employee Expenses	4,117,542	4,250,274
Depreciation	73,277	71,704
Other Expenses	413,939	510,362
Total Expenses	4,641,731	4,871,053
Surplus/ (Deficit) for the Year	(383,418)	(73,634)

Balance Sheet

Lifestyle Assistance & Accommodation Service Inc As at 30 June 2024

	NOTES	30 JUNE 2024	30 JUNE 2023
Assets			
Current Assets			
Cash & Cash Equivalents	2	787,963	1,087,049
Prepayments	3	15,022	20,079
Trade & Other Receivables	4	319,451	523,074
Total Current Assets		1,122,437	1,630,203
Non-Current Assets			
Property, Plant and Equipment	5	537,888	544,420
Total Non-Current Assets		537,888	544,420
Total Assets		1,660,325	2,174,623
Liabilities			
Current Liabilities			
Provisions	6	173,612	167,293
Trade & Other Payables	7	136,900	274,100
Total Current Liabilities		310,512	441,392
Total Liabilities		310,512	441,392
Net Assets		1,349,812	1,733,231
Equity			
Retained Earnings		1,349,812	1,733,231
Total Equity		1,349,812	1,733,231

Statement of Changes in Funds

Lifestyle Assistance & Accommodation Service Inc
For the year ended 30 June 2024

	RETAINED EARNINGS	TOTAL
Statement of Changes in Funds		
2023		
Balance at 1 July 2022	1,806,865	1,806,865
Surplus/ (Deficit) for the Year	(73,634)	(73,634)
Other Changes in Funds	-	-
Balance at 30 June 2023	1,733,231	1,733,231
2024		
Surplus/ (Deficit) for the Year	(383,418)	(383,418)
Other Changes in Funds	-	-
Balance at 30 June 2024	1,349,812	1,349,812

Statement of Cashflows

Lifestyle Assistance & Accommodation Service Inc For the year ended 30 June 2024

	2024	2023
Statement of Cashflows for the year ended 30 June 2024		
Cash Flows from Operating Activities		
Receipts from Grants & Customers	4,450,539	4,709,669
Interest Received	11,397	8,183
Payments to Suppliers & Employees	(4,694,277)	(4,607,194)
Net Cash Flows from Operating Activities	(232,341)	110,658
Cash Flows from Investing Activities		
Purchase of Property, Plant & Equipment	(66,745)	(22,219)
Proceeds from Sale of Property, Plant & Equipment	-	-
Net Cash used in Investing Activities	(66,745)	(22,219)
Cash Flows from Financing Activities		
Proceeds from Borrowings	-	-
Increase/(Reduction) in Borrowings	-	-
Net Cash (Used In)/ Provided by Financing Activities	-	-
Cash at End of Financial Year		
Net (Decrease)/ Increase in Cash Held	(299,086)	88,439
Cash at Beginning of Year	1,087,049	998,610
Total Cash at End of Financial Year	787,963	1,087,049

Notes to the Financial Statements

Lifestyle Assistance & Accommodation Service Inc For the year ended 30 June 2024

The financial statements cover Lifestyle Assistance & Accommodation Service Inc as an individual entity. Lifestyle Assistance & Accommodation Service Inc is a not-for-profit association incorporated in South Australia under the Associations Incorporation Act 1985 ('the Act').

Comparatives are consistent with prior periods, unless otherwise stated.

1. Summary of Significant Accounting Policies

The financial statements are general purpose financial statements prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the Corporations Act 2001.

The financial statements have been prepared on an accruals basis and are based on historic costs and Going Concern basis and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Income Tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Cash & Cash Equivalents

Cash and Cash Equivalents comprises cash on hand, demand deposits, and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

These notes should be read in conjunction with the attached compilation report.

Trade & Other Receivables

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Leases

The Association has elected to apply the exceptions to lease accounting for both short-term leases and leases of low-value assets. The Association recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

Property, Plant and Equipment (PPE)

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Plant and equipment is depreciated on a straight-line basis over the assets useful life to the Association, commencing when the asset is ready for use.

The estimated useful lives used for each class of depreciable asset are shown below:

Buildings - 40 Years

Plant & Equipment - 4 - 25 Years

Furniture, Fixtures & Fittings - 5 - 10 Years

Motor Vehicles - 8 - 12 Years

Improvements - 5 - 20 Years

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Provisions

These notes should be read in conjunction with the attached compilation report.

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2024	2023
2. Cash & Cash Equivalents		
ANZ Online Saver	730,744	1,009,137
Day Options	3,215	2,414
LAAS Gift Fund	-	15,300
LAAS Operating Account	53,858	60,199
Petty Cash	147	-
Total Cash & Cash Equivalents	787,963	1,087,049
	2024	2023
3. Prepayments		
Prepaid Insurance	14,297	11,336
Prepaid Expenses	725	8,743
Total Prepayments	15,022	20,079
	2024	2023
4. Trade and Other Receivables		
Trade Receivables		
Accounts Receivable	319,451	523,074
Total Trade Receivables	319,451	523,074
Total Trade and Other Receivables	319,451	523,074

These notes should be read in conjunction with the attached compilation report.

	2024	2023
5. Property, Plant & Equipment		
Buildings		
Building - Loxton Day Options	110,545	110,545
Buildings Improvement at Cost	243,268	230,635
Less: Accum. Depreciation on Building	(51,308)	(48,544)
Total Buildings	302,505	292,636
Plant & Equipment		
Plant & Office Equipment		
Plant & Office Equipment	108,294	102,144
Less: Accum. Depreciation on Plant & Office Equip	(81,985)	(76,182)
Total Plant & Office Equipment	26,309	25,963
Furniture & Fixtures		
Furniture & Fixtures at Cost	203,397	202,288
Less: Accum. Depreciation Furniture & Fixtures	(90,038)	(75,296)
Total Furniture & Fixtures	113,359	126,992
Total Plant & Equipment	139,668	152,954
Motor Vehicles		
Motor Vehicles	439,016	392,163
Less: Accumulated Depreciation on Motor Vehicles	(289,797)	(251,834)
Total Motor Vehicles	149,219	140,329
Total Property, Plant & Equipment	591,392	585,919
	2024	2023

6. Provisions

Employee Entitlements		
Provision for Annual Leave	90,628	91,480
Provision for Long Service Leave	57,202	36,958
Provision for Personal Leave	25,782	38,854
Total Employee Entitlements	173,612	167,293
Total Provisions	173,612	167,293
	2024	2023

7. Trade and Other Payables

Trade Payables		
Accounts Payable	18,875	34,215
Total Trade Payables	18,875	34,215
Other Payables		
Accrued Salary	84,096	74,685
ATO Integrated Client Account	-	36,671
BAS Payable	37,877	42,451

These notes should be read in conjunction with the attached compilation report.

Credit Card	(1,431)	1,880
GST	6	(56)
PAYG Withholding Payable	-	(880)
Salary Package Clearing account	(2,523)	-
Superannuation Payable	-	85,134
Total Other Payables	118,025	239,885
Total Trade and Other Payables	136,900	274,100
	2024	2023

8. Reconciliation of Cash Flow from Operations to Surplus/ (Deficit) for the Year

Surplus/ (Deficit) for the Year	(383,418)	(73,732)
Non-Cash		
Depreciation	73,277	71,704
Total Non-Cash	73,277	71,704
Assets & Liabilities		
Movement in Trade & Other Receivables	203,624	(79,613)
Movement in Prepayments	5,057	(3,174)
Movement in Provisions	6,319	29,186
Movement in Trade & Other Payables	(137,200)	166,286
Total Assets & Liabilities	77,800	112,685
Total Reconciliation of Cash Flow from Operations to Surplus/ (Deficit) for the Year	(232,341)	110,657

9. Events Occurring after the Reporting Date

No matter or circumstances have arisen since the end of the financial year, which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years

These notes should be read in conjunction with the attached compilation report.

True and Fair Position

Lifestyle Assistance & Accommodation Service Inc For the year ended 30 June 2024

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Pam Davis, and Cindy McDonald, being members of the board of Lifestyle Assistance & Accommodation Service Inc, certify that

The statements attached to this certificate give a true and fair view of the financial position and performance of Lifestyle Assistance & Accommodation Service Inc during and at the end of the financial year of the association ending on 30 June 2024.



Pam Davis (Chairperson)



Cindy McDonald

Date: 20th August 2024

Auditor Independence Declaration

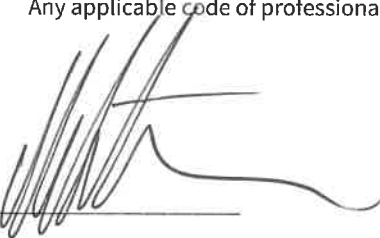
Lifestyle Assistance & Accommodation Service Inc

For the year ended 30 June 2024

Under APES 110 Code of Ethics for Professional Accountants to the Board of Lifestyle Assistance & Accommodation Service Inc :

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2024 there have been no contraventions of:

- The auditor's independence requirements as set out in the APES 110 Code of Ethics for Professional Accountants
- Any applicable code of professional conduct in relation to the audit.



Markos Stavrou

Riverland Audit Services

19 White Street

Waikerie SA 5330

Date: 20th August 2024

Auditor's Report

Lifestyle Assistance & Accommodation Service Inc For the year ended 30 June 2024

Independent Auditors Report to the members of the Association

We have audited the accompanying financial report, being a general purpose financial report, of Lifestyle Assistance & Accommodation Service Inc (the association), which comprises the board's report, the statement of profit or loss and other comprehensive income for the year then ended, the statement of financial position, statement of members funds and statement of cash flows as at 30 June 2024, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the board on the annual statements giving a true and fair view of the financial position and performance of the association.

Opinion

In our opinion, the financial report presents fairly, in all material aspects, the financial position of Lifestyle Assistance & Accommodation Service Inc as at 30 June 2024 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

The accompanying financial report of the Association is in accordance with the Corporations Act 2001, including:

- complying with Australian Accounting Standards - Simplified Disclosure Standard and the Corporations Regulations 2001.

Board's Responsibility for the Financial Report

The board of Lifestyle Assistance & Accommodation Service Inc is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Corporations Act 2001 and Australian Accounting Standards - Simplified Disclosure Standard and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

Emphasis of Matter

We draw your attention to Note 1 of the financial report which states that the Financial Statements have been prepared on a Going Concern Basis.

We draw your attention to the Trading Statement which indicates a trading loss for the year of \$383,418, furthermore the projected Income and Expenditure Statement for the following year indicates that the loss will be expected in the subsequent period. At the time of this report the organisation has reserves that will be adequate to cover these losses, however there is an

indication that the organisation in its current model cannot sustain these losses for a period of time and as such the Going Concern Valuations cannot be relied upon in future reporting periods.



Markos Stavrou

Riverland Audit Services


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Date: 20th August 2024



Thank You

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