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INSURANCE MANAGEMENT POLICY

Policy Statement

Enhanced Lifestyles (EL) and Lifestyle Assistance and Accommodation Service (LAAS) maintains a number of types of insurance cover as a way of protecting itself and its personnel against the financial impact of any legal liability that may arise. Insurance cover is a risk mitigation strategy and forms part of Enhanced Lifestyles and Lifestyle Assistance and Accommodation Service risk management plan.

Enhanced Lifestyles and Lifestyle Assistance and Accommodation Service is required by law to maintain insurance cover for Worker's Compensation and any other required insurances and by funding agreements to maintain insurance for professional indemnity, public liability

Enhanced Lifestyles and Lifestyle Assistance and Accommodation Service maintains adequate insurance cover at all times.

This document complies with NDIS 2018, standard 2.1 Governance and Operational Management, and ACIS 2013, section 2.1 Governance and Operational Management. This document is readily available to all Customers/Clients and employees of Enhanced Lifestyles and Lifestyle Assistance and Accommodation Service including The Boards.

Policy context: This policy relates to	
Legislation or other requirements	Associations Incorporation Act (SA) 1985 Act
Contractual obligations	Customer Service Agreement

Insurance cover

Enhanced Lifestyles and Lifestyle Assistance and Accommodation Service maintains the following insurance coverage:

- personal accident insurance for staff & volunteers
- public liability insurance
- building and contents insurance
- association liability (this includes Directors liability and professional indemnity)
- Workers' Compensation insurance

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The Chief Executive Officer will review insurance coverage and consider any changes that appear advisable on an annual basis.

Changes to the coverage levels may be approved by the Chief Executive Officer

Changes to the nature of the insurance coverage requires the approval of the Chief Executive Officer

Prior to renewal of a policy, the Chief Executive Officer will provide the insurer or broker with a detailed and accurate schedule of activities and inclusions to be covered.

Currency and compliance

The Chief Executive Officer is responsible for ensuring all insurance policies are current and adequate documentation maintained.

All insurance policies must be sighted by the Finance Sub-committee on an annual basis.

Documentation

Documents related to this policy	
Related policies	Q230 – Monitoring Legal Compliance
Forms, record keeping or other organisational documents	